

MARKET NEWS AND COMMENT

Equipment Stocks
as influenced by Railroad Necessities

Prices Strong in Mid-Afternoon—Decline Toward Close.

PRESIDENT'S SPEECH HAS NO SURPRISE

Steel Leads Upturn—Railroads Weak in Late Reaction—Sterling Higher.

Send for Our Special Letter "52"

RENSKORF, LYON & CO.

Members New York Stock Exchange, New York Cotton Exchange, Chicago Board of Trade.

33 New St. (GROUND FLOOR) New York Telephone Broad 2585.

Railroad PARTIAL PAYMENT LANNING

There is particular reason for regarding railroad stocks now from the angle of the Partial Payment Plan.

Railroad difficulties of the past have served to keep in the background the present condition of the best systems.

Not only are current railroad earnings showing astonishing improvement, but a clear governmental disposition to build up the railway's health is evidencing itself in Federal supervision. The Partial Payment Plan enables you to do present investing with an eye to future savings capacity.

Send for List 245.

John Muir & Co.
SPECIALISTS IN
Odd Lots

Members New York Stock Exchange.

MAIN OFFICE, 61 BROADWAY, N. Y.
42d St. & Broadway, 123d St. & Av.,
102 West 42d St., 102d St., Brooklyn,
810 Broadway, Newark, N. J.

Redmond & Co.

Legal Investments

List "E-10"

33 Pine St.,

New York.

BANK SECURITIES

The identical securities in which savings banks invest on a large scale are now available to the smallest investor. Our STANDARD SAVINGS SERVICE makes this possible. Ask for detailed information of our plan.

BIGELOW & COMPANY
25 Pine St. Phone 8290 John.

AVERAGE OF THE TRIBUNE'S LIST OF FIFTEEN RAILS.

December 7, yesterday's close—119.720

December 6, 120.322

One week ago, 119.775

One month ago, 119.835

July 30, 1914, 104.425

High for November, 121.433

Low for October, 117.883

High for September, 120.842

Low for October, 109.425

High for September, 115.916

Low for September, 107.390

High for August, 115.500

Low for August, 105.360

High for July, 105.850

Low for July, 101.018

High for June, 108.217

Low for June, 105.266

High for May, 111.533

Low for May, 104.526

High for April, 115.500

Low for April, 107.267

High for March, 108.108

Low for March, 102.553

High for February, 106.758

Low for February, 101.192

High for January, 108.923

Low for January, 103.567

High, thus far, 101.433

Low, thus far, 101.192

High, full year, 101.191

Low, full year, 101.194

102.009

High for February, 73.239

Low for February, 69.542

High for January, 75.916

Low for January, 70.779

High, thus far, 101.542

Low, thus far, 101.191

High, full year, 101.191

Low, full year, 101.194

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